

Share and Membership Application Form: Vsn 13-2023

Co-operative Energy Ltd – Membership Application: Coastalenergy.nz

The details that are required for ownership and investment with the Cooperative, are below;

T-shares: The limit is for one Transacting Share (T-share) per person or entity, a joint T-share holding is permitted. T-shares receive a discount on all trading transactions with CEL and have full voting rights, Trusts are excluded, though Trust members are permitted.

S-shares: Supporting shares (S-shares) are \$1 shares, for investment and an annual return as distributions are determined. Any number may be applied for up to a maximum of 10,000. S-shares have NO voting rights.

Each share type must be specified on the application, a single deposit will be split as one T-share and the balance for S-shares unless a T-share is already held.

PLEASE NOTE THAT DEPOSITS WILL RECEIVE INTEREST AT BANK RATES UNTIL THE APPLICATION IS EITHER ACCEPTED OR DECLINED. IF ACCEPTED SHARES WILL BE ISSUED - IF NOT ACCEPTED, ANY DEPOSITS WILL BE RETURNED WITH PRORATED INTEREST. WHEN ACCEPTED SHARES CANNOT BE REDEEMED BEFORE TWO (2) YEARS ELAPSED TIME. SHARES CAN BE TRANSFERRED AT ANY TIME, APPROVAL IS REQUIRED.

Please complete this form and mail to PO Box 209, Otaki, 5542 or scan and email to info@coastalenergy.nz

Full Name and address of primary shareholder:

Full name and address of Joint shareholder

Primary Telephone: _____

Primary Email Address: _____

IRD # _____ Bank Account number: _____

AML/CFT requirements only apply to directors at this time. I would like to purchase S-Shares (\$1 each) Number of shares _____
(a maximum is 10,000). The Minimum application is 500. (No Voting rights)

I would like to purchase one Transacting share (\$365), \$ _____ which has full voting rights.
Please include some form of printed document showing your bank account number.

Payment Total: \$ _____

Payment Method:

Bank Deposit

Account Name:

Co-operative Energy Limited

Account Number:

38-9016-0482842-01

Bank:

Kiwi Bank,

Reference: **Last name (or abbreviated as space permits),** Code/ Particulars: Please include **phone number.**

Signature of Primary Shareholder _____ Date: / /

Signature of Joint Shareholder _____ Date: / /

Our Mission; **What CEL currently does**

Co-operative Energy brings people together to take democratic climate action by understanding, generating, owning, using, and saving energy. **Co-operative Energy** provides clear accountability and governance within the energy system, which is empowering, transparent and equitable, accelerating the transition to a zero-carbon energy while increasing community resilience thus a social issue that requires a just transition. **Co-operative Energy** organisations can be at the forefront of energy system innovation; initiating behaviour change, accelerating the decentralisation of the energy system, thus reducing carbon emissions and upskilling communities across NZ. **Cooperative Energy** does all of this by building the consent, trust and active participation needed to ensure a rapid and just energy transition.

Our Member and Activity Focus is;

- People
- Communities
- Environment

In order priorities are;

1. People, as individuals and families,
2. Communities of people, businesses and other organised groups,
3. The environment and its resilience,
4. Financial stability.

Electrical energy is an essential commodity on which we all are completely dependent.

- To reduce reliance on Fossil Fuel for electrical generation,
- Promote and provide the use off-peak power at lowest rates available,
- Promote Energy storage systems for loads that can be switched off as demand management requires.
- Promote retail power providers who focus on efficiency before corporate profit.

Solar technology has a particularly unique position on a small, or a large scale, solar has the following benefits;

- Low cost
- Consistent results
- Accommodate evolving technology
- Scale from very small to very large
- No large infrastructure
- reduced spend on electric energy
- a return on investment
- environmental benefit with direct reduction in the use of fossil fuels
- Utilises an infinite resource
- No moving parts
- No noise
- No environmental damage
- No pollution